

Cruise Ship Sales and Transfers

2015:

Ship	Selling Party (1)	New Operator	Tonnage	Capacity	Built	Price/Terms	Delivery
<i>Splendour</i>	Royal Caribbean	TUI/ Thomson	69,130	2,076	1996	N/A	April 2016
<i>Adonia</i>	P&O Cruises	fathom	30,277	688	2011	Inter-Company Transfer	April 2016
<i>Mein Schiff 1</i>	TUI	Thomson	76,522	1,870	1996	Inter-Company Transfer	TBD
<i>Mein Schiff 2</i>	TUI	Thomson	76,522	1,870	1997	Inter-Company Transfer	TBD
<i>Deutschland</i>	Banking Interests	Semester at Sea	22,400	520	1998	Charter	Summer 2015
<i>Tere Moana</i>	Paul Gauguin	Grand Circle	3,500	90	1998	N/A	May 2016
<i>Atlantida</i>	TBD	Huritgruten	7,000	320	2007	N/A	July 2015

2014:

Ship	Selling Party (1)	New Operator	Tonnage	Capacity	Built	Price/Terms	Delivery
<i>Voyager</i>	Costa Crociere	Bohai Ferry	24,318	832	2000	\$43 Million	Mid 2014
<i>Ryndam</i>	Holland America	P&O Australia	55,819	1,258	1994	Inter-Company Transfer	Late 2015
<i>Statendam</i>	Holland America	P&O Australia	55,819	1,258	1993	Inter-Company Transfer	Late 2015
<i>Discovery</i>	All Leisure	Scrapped	20,816	650	1971	\$5 Million	Late 2014
<i>Century</i>	Celebrity	SkySea	71,545	1,814	1995	\$157 Million	April 2015
<i>Celebration</i>	Costa Crociere	B. Paradise	47,262	1,452	1987	N/A	Late 2014
<i>Explorer</i>	Not Disclosed	Louis	24,318	836	2001	Three Year Charter	Early 2015
<i>Grand Holiday</i>	Costa Crociere	CMV	46,052	1,452	1985	N/A	Spring 2015
<i>Majesty</i>	Royal Caribbean	Pullmantur	74,077	2,350	1992	Inter-Company Transfer	Spring 2016
<i>Ocean Princess</i>	Princess Cruises	Oceania	30,277	684	1999	\$82 Million	Spring 2016

(1) May also represent chartering party.